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C. Brewer & Co. . . . . . . 455

Ewa Plantation Co. ..... 321/2 33

Haiku Sugar Co. .....

Hawaiian Agr. Co. .....

Hawn. Com. & Sugar Co. ....

Honokaa Sugar Co. .... 934 ....

Honomu Sugar Co. .....

Hutchinson Sugar Plant...... 29

Kahuku Plantation Co. .. .....

Oahu Sugar Co. ..... 29/2 2934

Paauhau Sugar Plant. Co. ....

Pala Plantation Co. .....

Pioneer Mill Co. . . . . . . . . 361/2 37

Walluku Sugar Co. ..... 30,

Endau Dev. Co., Ltd. .... .....

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Halku Fruit & Pack, Pfd. .....

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Hawaii Con. Ry. 7 pc. A...... €

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Hawaiian Electric Co. ... ....

Hallwailan Pineapple Co. 411/4 4/11/

Hon, Brew. & Malt. Co......

Hon. Gas Co., Ltd. .... 725

Hon. R. T. & L Co.....

Inter-Island Steam Nav. . .... 200

Mutual Telephone Co. .. .... 20

Oahu Railway & Land Co. .... 160

Selama-Dindings P., 63 pc .... Tanjong Clok Rubber Co. ....

Beach Walk Imp. Dist....

Hawaii Con. Ry. 5 pc.... 80 88

Hawaiian Irr. Co., 6s ....

Haw, Ter. 4 pc. Pub. Imps. .....

Haw. Terr. Pub. Imp. 4 pc .....

Hawn. Terr'l., 31/2 pc.....

Honokaa Sugar Co., 6 pc. .... 96

Hon. Gas Co., Ltd., 5s ... ....

Kauai Ry. Co., 6s .....

Manaa Imp. Dist. 51/2 pc.. ....

McBryde Sugar Co., 5s ... 9916, 100

Mutual Telephone, 5s ..... 

Olaa Sugar Co., 6 pc....

Latest sugar quotation: 96 deg. test

Henry Waterhouse Trust Co.,

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Sugar

26 2 27

Koloa Sugar Co. . . . . . . 165

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Onomea Sugar Co. ....

Pacafic Sugar Mill ..... 171/2

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### CANADIAN PACIFIC RAILWAY

# COMMERCIAL NEWS

NEW YOUK, May 25 - (Special cor-Way street | The market was comparatively macrice during the past veek and the small transactions reerted showed no important change in The sentiment from day to day was largely influenced by the fluenations in the price of options on the exchange. On Saturday a sensational advasce took place in September options which rose within a few minutes from 5.03c to 5.45c and then quickly dropped back to 5.00c No tangible reason appeared to exist for such an erratic movement and holders of actual sugare either withdrew their offerings pending further developments, or advanced their ideas on Cubas from 4 7-be to be basis 96° c. and f. During the next few days moderate sales were consummated at 5c basis 96' c. and f. for May and June shipment Cubas, say 50,000 to 60,000 bags to operators and refiners, but a further decline in option prices made further business on this basis impossible and the market assumed an easy tendency Small sales of Cubas afloat at 4 15-16c were followed by small sales June simpreent Cubas at 4 7-8c basis 96° c. and f., but at the latter basis there were more buyers than sellers. At the close of the week operators bought small quantity of June shipment Cubas at 4 15-16c basis 96° c. and f

The British commission has been in the market quite steadily throughout the week for moderate quantities of Cubas for June and July shipment and has bought, it is estimated, about 10, from 4.60c to 4.65c f. o. b. Cuba. A moderate business has also been done with European buyers in granulated of this business has not been published the sales made within the past ten days are estimated at 35,000 to 40,000

6.90c in bond. has been quite light. During the week Arbuckle Bros. reduced their quotations from 8.50c to 8c less 2 per cent, but the lower price failed to attract any considerable new business. The Pennsylvania Sugar Co. reduced prices temporarily to 7.50c less 2 per cent, subsequently advancing again to 8c less 2 per cent. The American S. R. Co. and the National S. R. Co. have made no change in their respective quotations of 7.50c and 8c less 2 per cent. The Warner S. R. Co. and Federal S. R. Co. have withdrawn from the market temporarily.

#### NAVAL CENSORSHIP WORKS HARDSHIPS ON HONOLULU BANKERS

With some of the rigid provisions of the naval censorship becoming operative local bankers assert their ex- revenue, today called attention to the change business with coast institue fact that just 10 days remain in which tions is conducted under many hard-

According to a local banker it is now about an even chance that a message the coast will not be delivered. This is explained by the fact that all money orders usually contain a "test" word which is absolutely necessary to protect against fraudulent payments.

Pahang Rubber Co. ..... 191/2 Selama-Dindings Plan, Pd. .... Why some are passed and others thrown out is haid to answer but, according to the banker, it is probably due to the pl cing of men in charge who are unfamiliar with business methods and the most disagreecole part is that the sender is seldom notified that his message has been held

> Group discussions occupied much of the time at the concluding sessions of the annual meeting of the National Association of Cotton Manufacturers

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"community; We are furnishing plows and trac defease committees' to take steps to fors to put more land under with increase the available food for man tion and in doing this we ask the and livestock have gained definite- farmers to put in five acres of green ness of program. Hany proposals feed which will be ready to harvest have been sifted to a few important during July. We are suggesting for lines of action. Five acres of green this green feed 90 day corn, sweet feed in July" has become a slogan of corn, or oats and field peas mixed. tons at prices ranging from 6.50c to the meetings as well as "grow a One of the problems in the day."

The green feed will be needed to during July and August maintain the normal supply of milk cows are well cared for during those for babies through the summer, fall months they go into fall pasture and and winter in spite of high prices through the winter in much pooter and scarcity of all feed. Wholesale condition than it they had greaid for this form of food defense has feed." been offered, the agents of Libby, buy through its purchasing depart McNeill & Libby having been author- ment tested seeds of all kinds and for plowing of an increased acreage managers, to bring "defense comas many tractors as are necessary to mittees" in action. handle the work that comes to them. Several farmers, one in each community.

"We realize," said an official of milk plants have been chosen for the that firm, "that every one of us must "defense" work and the plans are to as to conserve, foods in this country, ing the war

### TEN DAYS OF GRACE ALLOWED TAXPAYERS TO U. S. TREASURY John F. Haley, collector of internal

corporations, individuals and withholding agents may pay income taxes. person here to a person or firm on been a splendid response to the call

"We should like," says the collect- in a letter to an old friend now in the collection of federal taxes."

### DAILY REMINDERS

Wanted-Two more passengers for motor party around island, \$4 each. Lewis Garage, phone 2141.—Adv. For Distilled Water, Hire's Root Beer and all other Popular Drinks try the Con. Soda Water Works Co.

you in today's paper!

After fighting in France with the Formerly, said Haley, these taxes Allies through last winter, Lieut. Donwere due on June 30, but now the date aid M. McRae, son of Lieut.-Col. and ordering the payment of money by a stands at June 15. Though there has Mrs. James H. McRae of Honolulu, has placed his services at the disposal of for tax money since the declaration of the American government, as soon as war, a few-probably 200-are still the British authorities see fit to let

or, "to make Hawaii's score perfect serving in the United States army, again this year as it has always been Lieut. McRae writes from London under date of April 22, that he hestene 1 to the American embassy on the day the United States declared war on Germany and "put my services at the disposal of the American government, as soon as the British government sees fit to spare those services . : for I feel that America should have the first call on the services of Ameri cans at this time."

Lieutenant McRae is in London re cuperating from shock which he suf-Make your real estate offering at- fered when three trench mortars were ractive-and you will discover that discharged almost at once in the Gerthere is no "dullness" in the real estate man trench which has party was avtacking. For his bravery in this raid The people who have property to he has been awarded the order of the (Tablets). Druggists refund money if sell, which they consider to be "worth military cross. McRae is serving in

> National guardsmen stationed on at an airplane which came from the the bridge between Portsmouth, N. H., harbor and flew across the bridge.



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